



**VICENTI LLOYD & STUTZMAN LLP**

**MAKING A POSITIVE DIFFERENCE IN OUR WORLD**

**ROWLAND UNIFIED SCHOOL DISTRICT**

**PROPOSITION 39 GENERAL OBLIGATION BONDS  
BOND BUILDING FUND  
MEASURE R  
FINANCIAL AUDIT**

**Fiscal Year Ending June 30, 2008**

RESPECT FOR  
THE  
INDIVIDUAL



HIGH ETHICAL  
STANDARDS



INNOVATION  
CREATIVITY  
CHANGE



MUTUAL TRUST



UNEQUIVOCAL  
EXCELLENCE

**ROWLAND UNIFIED SCHOOL DISTRICT**  
**PROPOSITION 39 GENERAL OBLIGATION BONDS**  
**BOND BUILDING FUND**  
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**June 30, 2008**

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